

5 HIDDEN COSTS OF BAD HIRES

As you may already suspect, hiring the wrong people or failing to fire bad employees costs you much more than you think

THE AVERAGE BAD HIRE COSTS AN EMPLOYER MORE THAN 50% OF ANNUAL SALARY.

This is money that could be funding growth or paying your good employees more



DISENGAGED EMPLOYEES ARE RESPONSIBLE FOR ALMOST \$300 BILLION IN LOST PRODUCTIVITY EACH YEAR.

These employees also recruit other employees to their point view, spreading the problem

BAD PEOPLE STAY AND GOOD PEOPLE LEAVE

The worst part about bad hires, and not dealing with the problem, is that your best employees have the most options and they will leave. The bad ones just hang around.



CUSTOMER SATISFACTION DROPS WITH POOR SERVICE QUALITY AND NEGATIVE EMPLOYEE ATTITUDES

Don't think your customers feel bad employees, think again. Careerbuilder reports that 18% of employers report bad hires impacting client satisfaction

LOST TIME FOR LEADERSHIP

Unfortunately, bad hires take time away from high payoff leadership activities--like doing your own work, mentoring high performers and business planning--leading vicious negative loops and declining organizational performance.



"The secret of my success is that we have gone to exceptional lengths to hire the best people in the world." -Steve Jobs



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